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Program Updates

Two Down Payment and Closing Cost Assistance programs nearing expiration!

Quick Links

[Down Payment and Closing Cost Assistance Programs](#)

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HOME Down Payment Assistance program expiring April 30, 2010:

- **Up to \$20,000** in down payment assistance, used in conjunction with special IHFA financing, will **expire April 30, 2010**.
- All loans, 1st and 2nd mortgages, **must be closed and funded by IHFA on or before April 30**.

[Click here](#) for additional information on the HOME Down Payment Assistance program

Tax Credit 2nd Loan program expiring April 30, 2010:

- Qualified homebuyers must purchase a home by **April 30, 2010**
- Loans must be closed by **June 30, 2010** to receive income tax credit
- Available to first-time homebuyers and qualified non-first-time buyers

[Click here](#) for additional information on the Tax Credit 2nd Loan program

The **Neighborhood Stabilization Program (NSP)** is still available:

- **Up to \$40,000** available, based on borrower's need
- Used for closing costs or interest and principal write downs
- Home must be a foreclosure
- NSP homeownership assistance can provide up to 20%
- 0% deferred due on sale loan
- Available in **Canyon County and Twin Falls County**

If you have questions, or would like additional information on the NSP program please email karenf@ihfa.org

The **Good Credit Rewards program** is still available:

- Loan offers a second mortgage for up to 3.5% of the first mortgage
- Available to qualified borrowers with credit scores of at least 700

Please visit IdaMortgage.com for details on all our Down Payment and Closing Cost Assistance programs and loan products.

If you have questions regarding this update or other program information please contact our Homeownership Lending department at 1-800-219-2285 or email resloan@ihfa.org

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