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Program Updates

New Down Payment Closing Cost Assistance program for your clients!

New! HOME Down Payment Closing Cost (DPCC) Assistance program:

- Available for first-time homebuyers with a household income **less than 80% of area median income**
- Minimum of \$1,000 with a maximum of 3% of the purchase price not to exceed \$8,000 based on borrower's need and household area median income (AMI)
- **Borrower minimum investment of \$500**, with no cash out at closing
- Property must have been previously vacant or owner occupied
- *Finally Home*® Homebuyer Education program completion prior to applying for the assistance
- To reserve HOME DPCC funding, please email homedpcc@ihfa.org

[Click here](#) for additional information

The **Neighborhood Stabilization Program (NSP)**:

- **Funds for this program are nearly exhausted**; program will be ending soon
- Available to qualified borrowers in **Canyon County**
- **Up to \$40,000 or 20%**, based on borrower's need
- Used for closing costs or interest and principal write downs
- Home must be a foreclosure
- IHFA REO properties are ineligible for purchase under this program
- 0% deferred due on sale loan

If you have questions, or would like additional information on the NSP program please email karenf@ihfa.org

Tax Credit 2nd Loan program:

- Loans must be closed by **June 30, 2010** to receive income tax credit

[Click here](#) for additional information on the Tax Credit 2nd Loan program

Quick Links

[Down Payment and Closing Cost Assistance Programs](#)

[Quick Reference Sheet](#)

The **Good Credit Rewards Loan program:**

- Loan offers a second mortgage for up to 3.5% of the first mortgage
- Available to qualified borrowers with credit scores of at least 700
- **[Click here](#)** to learn more

Please visit **IdaMortgage.com** for details on all our Down Payment and Closing Cost Assistance programs and loan products.

If you have questions regarding this update or other program information please contact our Homeownership Lending department at 1-800-219-2285 or email resloan@ihfa.org

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