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## Program Updates

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[Lender Connection](#)

[Quick Reference Sheet](#)

### IMPORTANT Program Reminder:

The **FHA annual premium has increased to .90%** for loans that case numbers were assigned on or after October 1, 2010. The DU will tell you what the premium is, be sure to set up the monthly escrow payment with the correct amount due.

### What's New:

#### **Affordable Advantage Loan Product is expiring:**

- Funds must be reserved by Monday, January 10, 2011
- No private mortgage insurance required
- No sales price limit
- First-time homebuyer requirements do not apply
- See Lenders Quick Reference Sheet for [loan details](#)

#### **IHFA Secure Document Delivery system is now available:**

- All loan documents are to be sent to IHFA through the secure system.
- Log into the [IdaMortgage Lender Connection](#) and click on Secure Document Delivery (with the lock icon) to send documents; or
- Click on this link <http://dropbox.yousendit.com/IHFALoanDelivery> to send your documents

### Coming Soon:

#### **New Programs Coming Soon!**

- **FHA 203K Streamline Rehabilitation Loan program**
  - **USDA-RD Streamline Refinance Loans**
- Watch for details soon!**

**Homebuyer Tax Credit program** extended into 2011! Your clients may be eligible for Income tax credits of up to 20% of total interest paid each year. Be sure to see if your client is qualified to save thousands in tax credits.