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Program Updates

Today's rate is
3.75%

Be sure to check our website daily for the lowest interest rates available for your clients.

[Lender's Quick Reference Sheet](#)

[Emergency Homeowners' Loan Program \(EHLPP\)](#)

[Homebuyer Tax Credit \(MCC\) program](#)

[HOME Down Payment Closing Cost \(DPCC\) Assistance](#)

The deadline for submitting applications for the Emergency Homeowners' Loan Program (EHLPP) is September 19, 2011

Unemployed homeowners who are at risk of foreclosure can submit applications until September 19 for the zero-interest, forgivable loans, which will help qualified applicants make their mortgage payments for up to 24 months.

[See complete program details...](#)

Program review: HOME Down Payment Closing Cost (DPCC) Assistance

Take advantage of this zero percent interest, deferred loan program for your qualified borrowers. Program requirements include:

- **First loan** - borrowers must qualify for an IdaMortgage first mortgage loan.
- **Determine actual income** - program is available for first-time homebuyers with a household income of less than 80% of area median income.
- **Determine actual need** - assistance can range from \$1,000 to \$8,000 based on borrower's need.
- **Borrowers meet education requirements** - completion of Finally Home! Homebuyer Education is required prior to applying for assistance.
- **Voluntary Sales Disclosure** - required to be completed and signed by the seller on or before the date they sign the purchase agreement.

View full program details at IdaMortgage.com

Funding reminder - once the loan is approved, the wire for funding has to be ordered. It takes a minimum of 72 hours to get the wire back from HUD and to the Title Company Escrow Account for funding.