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Lending partners: please read below for important IdaMortgage program updates!

IdaMortgage, brought to you by Idaho Housing and Finance Association, would like to update you on the following program changes.

Loan Submissions

- New and improved loan submission checklists are now available at the [IHFA Lender Connection](#).
- For borrowers with middle credit scores between 580 and 619, the maximum debt-to-income ratio is now 45%.**
- When locking a loan or changing a lock after the loan has been submitted for underwriting, **the IHFA underwriter must be notified as soon as possible.**
- For loan status, please click on the Web Status Center at the [IHFA Lender Connection](#) or email loans@ihfa.org.
- Please be sure all loan conditions are submitted at the same time. This will ensure quicker underwriting turn times.
- Please remember to include both borrowers' e-mail addresses with your loan submission file.

MDIA Process

- Please note the following clarifications to the loan disclosure process.
- Mortgage brokers are now required to complete the Settlement Agent Fees form prior to submission, and they need to reflect the accurate title and escrow fees associated with the loan. This would include the \$100 settlement fee charged in connection with the closing of the IdaMortgage second mortgage loan. The Settlement Agent Fee worksheet is now available on the [IHFA Lender Connection](#).
 - IdaMortgage will re-disclose the Truth-In-Lending and Good Faith Estimate for changes in the loan amount, interest rate, purchase price, or closing date.
 - The allowable broker processing fee has been increased to \$350. Please start using this amount with your initial Good Faith Estimate and Truth-in-Lending Disclosures, as this fee cannot be increased at a later date.
 - IdaMortgage will correct any loan discrepancies or loan fee errors prior to re-disclosure of the file.
 - Please remember to include both borrowers' email addresses with your loan submission file.

Updates to IdaMortgage.com

- Our [Approval Appraisal Management Companies](#) are now on our Web site, detailing their contact information. For usernames and passwords, email loans@ihfa.org.
- Check out our new lending partner [Quick Reference Sheet](#).
- For more information on the IdaMortgage program, visit our Web site to

view the [IdaMortgage lender/broker training schedule](#) - next training is September 16!

We appreciate your partnership and the valuable work you are doing to help your clients!

If you have any questions regarding these updates or other program information, please contact our Homeownership Lending department at resloan@ihfa.org or call 1-800-219-2285.

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