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Program Updates

IdaMortgage.com

[Quick Reference Sheet](#)

Program Reminder:

[Homebuyer Tax Credit program extended into 2011!](#)

Your clients may be eligible for Income tax credits of up to 20% of total interest paid each year. Save your client thousands in tax credits today.

Changes coming to our **top lender recognition program**. Watch for details coming soon.

What's New:

203K Streamline Rehabilitation Loan now offered:

- Use in conjunction with the FHA Advantage program
- Intended for uncomplicated rehabilitation or home improvements
- Up to the lesser of \$35,000 or 10% of the sales price
- For details please see HUD mortgagee letters 2005-19 and 2005-50, HUD handbook 4240.4, and visit [HUD's web site](#)

USDA-RD Streamline Refinance Loan:

- Current loan does not have to be an IHFA Loan
- Premium pricing available to cover closing costs and prepaids only
- May be processed with or without an appraisal

See all loan product details online at IdaMortgage.com

Program updates:

Affordable Advantage Loan Product is expiring:

- Funds must be reserved no later than Monday, January 10, 2011
- Loans must be delivered to IHFA by March 10, 2011
- See our Lenders Quick Reference Sheet for [loan details](#)

FHA annual mortgage insurance premiums:

- Premiums were increased, effective October 4, 2010.

Attention FHA mortgage brokers:

- Effective January 1, 2011 you must have FHA sponsored originator status