



Program Updates

What's new:

Now available -- the new **Preferred Risk Sharing Loan** and the new **HFA Preferred Loan!** These loans are exclusive to IHFA and have low-to-no private mortgage insurance required, lowering monthly mortgage payments for homeowners.

Preferred Risk Sharing Loan - No MI

- No first-time homebuyer requirement.
- Cannot currently own other real estate.
- Check the [income limits chart](#) for qualifications.
- No sales price limits.
- No private mortgage insurance required.
- No minimum borrower contribution.
- May qualify for up to \$2,000 tax credit every year.
- *Finally Home!*® Homebuyer Education is required.

HFA Preferred Loan - Low MI

- No first-time homebuyer requirement.
- Cannot currently own other real estate.
- Check the [income limits chart](#) for qualifications.
- No sales price limits.
- Low-cost private mortgage insurance.
- No minimum borrower contribution.
- May qualify for up to \$2,000 tax credit every year.
- *Finally Home!*® Homebuyer Education is required.

Both loans may be coupled with IHFA's [down payment assistance 2nd mortgages](#).

Today's rate is
3.75%

[Check our website](#) daily for the lowest interest rates available for your clients.

[Lender's Quick Reference Sheet](#)

[Good Credit Rewards Down Payment and Closing Cost Assistance](#)

[Homebuyer Tax Credit](#)

New Loan Training

We will be traveling throughout the state with training on the new loan programs. Watch for announcements coming soon, or check the [training schedule](#) often as classes are filling up quickly!

Important

When choosing this new loan program in DU/DO, Fannie Mae's

Desktop Underwriter, please refer to their Community Lending page and choose the "HFA Preferred Risk Sharing" program for the 97% no MI loan.

If you have any questions on these new loans, contact 1-866-432-4066 or 424-7066.